



**EXAMINATION PAPER  
SET 4**

**NAME** : .....  
**UNIVERSITY** : .....  
**COURSE** : .....  
**DATE** : .....  
**TIME** : .....

**INSTRUCTIONS TO CANDIDATES**

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by the invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

**Section B: Transaction**

This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.

**Section C: Fill in the blank**

Candidates are required to fill in the blanks for each question.

5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

**DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO**

## Section B

### Question 1

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

- 1) First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

- 2) Next, create Chart of Account.

- Industry classification: General
- Type of business: General
- Additional chart of account:

| Account Group       | Account Code | Name                |
|---------------------|--------------|---------------------|
| Current Assets      | 2200-100-01  | Public Bank         |
| Current Assets      | 2100-001-00  | IT Best Sdn Bhd     |
| Current Liabilities | 3000-001-00  | Global Tech Sdn Bhd |

- 3) Location Setup:

Location Code: HQ

Description: Headquarters

- 4) Setup Bank (PUBLIC BANK)

|                   |              |
|-------------------|--------------|
| Bank Name         | PUBLIC BANK  |
| Bank Short Name   | PUBLIC       |
| Branch            | KL           |
| Account No        | 004367848234 |
| Balance           | 0            |
| Linked Account ID | 2200-100-01  |

5) Setup Terms : 30 Days

6) Set up your Opening Balance.

| Account Name                         | Debit   | Credit  |
|--------------------------------------|---------|---------|
| Owner's/Shareholder's capital        |         | 500,000 |
| Retained Earnings                    | 150,000 |         |
| Motor Vehicle at Cost                | 260,890 |         |
| Acc. Depreciation – Motor Vehicle    |         | 72,547  |
| Office Equipment at Cost             | 76,500  |         |
| Acc. Depreciation – Office Equipment |         | 30,000  |
| Public Bank                          | 94,968  |         |
| Cash in Hands                        | 20,189  |         |
| TOTAL                                | 602,547 | 602,547 |

## Supplier Setup

Setup the following Supplier:

|                     |                            |
|---------------------|----------------------------|
| Supplier Code       | <b>S001</b>                |
| Supplier Company No | <b>1200-W</b>              |
| Supplier Name       | <b>Global Tech Sdn Bhd</b> |
| GST Registration No | <b>008769479789</b>        |
| Date Verify         | <b>Current date</b>        |
| Linked A/P Account  | <b>3000-001-00</b>         |

Transaction:

| Date       | Transaction                                                                                                                                  | Amount<br>inclusive<br>GST (RM) |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| 05/01/2016 | Purchase: 100 units of ASUS Laptop at a value of RM1000.00 each.<br>(GST Exclusive)<br>Description: 100 units of ASUS Laptop<br>Inv No: 0140 | 106,000                         |
| 11/01/2016 | Return 10 units of ASUS Laptop to supplier because of malfunction.                                                                           | 10,600                          |
| 15/01/2016 | Full payment is made by using Public bank with cheque number 007801.                                                                         | 95,400                          |

| Date       | Transaction                                                                                                                             | Amount<br>inclusive<br>GST (RM) |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| 05/02/2016 | Purchases: 120 units of DELL Laptop which cost RM900 each.<br>(GST exclusive)<br>Description: 120 units of DELL Laptop<br>Inv. No: 0141 | 114,480                         |
| 15/02/2016 | Full payment is made by using PUBLIC with cheque number 007901.                                                                         | 114,480                         |

| Date       | Transaction                                                                                                               | Amount<br>inclusive<br>GST (RM) |
|------------|---------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| 11/03/2016 | Purchases: HP laptop cost RM950 each for 70 units.<br>(GST exclusive)<br>Description: 70 units HP Laptop<br>Inv. No: 0142 | 70,490                          |
| 25/03/2016 | Part of payment is made by using PUBLIC with cheque number 008101                                                         | 31,800                          |

## Customer Setup

Setup the following Customer:

|                     |                        |
|---------------------|------------------------|
| Customer Code       | <b>C001</b>            |
| Customer Company No | <b>88273-T</b>         |
| Customer Name       | <b>IT Best Sdn Bhd</b> |
| GST Registration No | <b>000981333309</b>    |
| Linked AR Account   | <b>2100-001-00</b>     |

## Transaction

| Date       | Transaction                                                                                                                             | Amount<br>inclusive<br>GST (RM) |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| 03/02/2016 | Sales: 60 units of ASUS Laptop at the value of RM120, 000 (GST exclusive).<br>Description: 60 units of ASUS Laptop<br>Invoice no: 00120 | 127,200                         |
| 19/02/2016 | Receive full payment from customer through PUBLIC with cheque number 130880.                                                            | 127,200                         |

| Date       | Transaction                                                                                                                             | Amount<br>inclusive<br>GST (RM) |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| 04/03/2016 | Sales: 100 units of DELL Laptop at a value of RM1800 each (GST exclusive)<br>Description: 100 units of DELL Laptop<br>Invoice no: 00121 | 190,800                         |
| 16/3/2016  | Customer return 10 units Dell Laptop                                                                                                    | 19,080                          |
| 21/03/2016 | Receive full payment through PUBLIC with cheque number 131880.                                                                          | 171,720                         |

| Date       | Transaction                                                                                                                        | Amount<br>inclusive<br>GST (RM) |
|------------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| 06/04/2016 | Sales: 90 units of HP Laptop at a value of RM1700 each (GST exclusive).<br>Description: 90 units of HP Laptop<br>Invoice No: 00122 | 162,180                         |
| 14/04/2016 | Receive part of payment through PUBLIC with cheque number 141800.                                                                  | 84,800                          |

**Prepare the journal in the system by using Journal Entry.**

**Journal Entry**

| Date       | Transaction                                                                       |
|------------|-----------------------------------------------------------------------------------|
| 31/12/2016 | Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM7000.  |
| 31/12/2016 | Depreciation value for Office Equipment for year ended 31 December 2016 is RM4000 |

**Other Payment**

| Date       | Transaction                                                                                                                  |
|------------|------------------------------------------------------------------------------------------------------------------------------|
| 31/05/2016 | Pay rental RM3500 (GST exclusive) to Baha Properties by using PUBLIC with cheque number 001789.                              |
| 26/08/2016 | Pay maintenance for motor vehicle amounting RM900 (GST exclusive) to Bengkel Kumar by using PUBLIC cheque with number 008080 |
| 27/10/2016 | Pay staff's salary for the month of October using cheque with number 008335 amounting RM36,000.                              |

**Other Receive**

| Date       | Transaction                                                                      |
|------------|----------------------------------------------------------------------------------|
| 29/07/2016 | Received interest of Fixed Deposit from Public Bank amounting RM3000 (Ref:12256) |

**(85 marks)**

**Section C**

**Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.**

| No | Description                                  | Amount RM |
|----|----------------------------------------------|-----------|
| 1  | Trial Balance Total as at 31/12/2016         |           |
| 2  | Cash at Bank as at 31/12/2016                |           |
| 3  | Total Purchase as at February 2016           |           |
| 4  | Total Sales as at March 2016                 |           |
| 5  | Net Profit for the year end 31 December 2016 |           |

**(5 marks)**

**END OF QUESTION PAPER**